



AGASTI & ASSOCIATES

CHARTERED ACCOUNTANTS

GST NO. 21AAGFA9238C1ZW | PAN : AAGFA9238C

Head Office :

97, Unit - 9, Bhoi Nagar,
Bhubaneswar - 751 022, Odisha
Tel. : 0674-2542828
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AUDITORS' REPORT

Opinion

We have audited the accompanying financial statements of **MARGDARSI WHICH CONSISTS OF INSTITUTE OF HEALTH SCIENCES(I.H.S), MODEL CENTRE FOR CHILDREN WITH SPECIAL NEEDS(M.C.C.W.S.N)**, at Plot No. N2/41, IRC Village, Nayapalli, Bhubaneswar-751015 which comprises the Balance Sheet as on 31st March, 2021, the Income & Expenditure Account and the Receipts & Payments Account for the year ended on that date annexed thereto along with a summary of significant accounting policies and notes to accounts.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.




Director
Institute of Health Sciences
Bhubaneswar

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Place: Bhubaneswar
Date: 11.10.2021



For AGASTI & ASSOCIATES
CHARTERED ACCOUNTANTS

Tripathi Rekha Mohapatra
(CA. T. R. MOHAPATRA)
PARTNER

UDIN: 21300053AAAAK09173


Director
Institute of Health Sciences
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CONSOLIDATED MARGDARSI

N2/41, IRC VILLAGE, NAYAPALLI, BHUBANESWAR, ODISHA

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

EXPENDITURE		AMOUNT (RS.)	INCOME		AMOUNT (RS.)
To	Administrative Expenses to E.P.F	32,321.00	By	Admission Fees for BASLP	68,25,000.00
To	Admission & Counseling Expenses	2,04,528.00	By	Admission Fees for YOGA	25,000.00
To	Advertisement & Public Awareness	2,17,448.00	By	Admission Fees for BPT	31,25,000.00
To	Audit Fees	53,100.00	By	Application Form Charges	1,50,200.00
To	Autism School Maintenance Exp-2020-21	76,402.00	By	Autism School Maintenance Grant	73,500.00
To	Bank Charges	1,02,365.16	By	Autism School Sanitization Receipt	16,066.00
To	BPT Inspection Fees-DMET Dept.	20,000.00	By	Bank Interest	1,51,481.00
To	Campus Gardening & Plantation	39,977.00	By	Clinical Services From Physiotherapy & other Dept	1,66,615.00
To	Cleaning & Maintenance Exp	7,83,161.00	By	Donation	63,000.00
To	Computer Consumable	3,61,118.00	By	Hostel Rent Received	52,17,500.00
To	Consultancy Charges	9,89,770.00	By	Interest on Fixed Deposit	3,05,730.00
To	Contingency Expenses	52,979.00	By	Interest on IT Refund	1,944.00
To	Covid 19 Relief Exp	8,026.00	By	ISAM-2021	1,25,000.00
To	CWSN School Uniform	27,045.00	By	Other Receipt	10,955.14
To	Day Care & Diet Expenses	1,45,837.00	By	Re-Admission Fees for BPT	80,65,000.00
To	Depreciation	41,14,245.63	By	Re-Admission Fees for BASLP	1,90,00,000.00
To	E.S.I.C Exp	2,78,343.00	By	Sanitization Receipt-Therapeutic Project	16,056.00
To	Electrical & Maintenance Expenses	1,13,261.00	By	Therapeutic Grant-2020-21	47,40,000.00
To	Electricity Charges	2,61,960.00	By	Therapy Charges From Disability Rehabilitation	78,55,117.00
To	Employees Insurance-E.P.F	30,186.00	By	Traveling & Convenyance Receipt	2,35,500.00
To	Employer contribution towards E.P.F	7,01,355.00	By	BPT Webinar Income	7,600.00




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EXPENDITURE		AMOUNT (RS.)	INCOME	AMOUNT (RS.)
To	ERP & Tally Software Expenses	69,960.00		
To	Examination & Practical Expenses	3,20,608.00		
To	Festival Expenses	23,532.00		
To	Food & Beverage Expenses	1,86,603.00		
To	Fuel Expenses	11,64,113.00		
To	Health Management	4,300.00		
To	Honorarium to Visiting Faculty	5,98,790.00		
To	Hostel Mess Expenses	20,91,900.00		
To	Hostel Rent Expenses	31,49,004.00		
To	IIQA/SSR-NAAC Exp	6,49,000.00		
To	Insurance Expenses	2,63,690.00		
To	Interest Charges	19,70,164.66		
To	Interest on TDS	329.00		
To	Internet Bill Expenses	1,79,792.51		
To	Internship Stipend	10,11,920.00		
To	ISAM-2021 Exp	1,38,609.00		
To	Loan Processing Charges	21,840.00		
To	Lodging & Boarding Expenses	10,310.00		
To	Misc. Expenses	80,432.00		
To	National Day Celebration	4,700.00		
To	News Paper & Periodicals	504.00		
To	Office & Clinic Rent	7,67,834.00		
To	Postage/Courier/Stamp Exp	1,627.00		
To	Printing & Stationery Expenses	4,49,418.00		




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EXPENDITURE		AMOUNT (RS.)	INCOME	AMOUNT (RS.)
To	R.C.I Expenses	80,500.00		
To	Rates & Taxes	29,877.00		
To	Registration Fees	4,248.00		
To	Repair & Maintenance Exp of Vehicle	2,86,905.00		
To	Repair & Maintenance Expenses	6,81,621.00		
To	Salary & -Wages	1,72,96,181.00		
To	Sanitization Expense- Therapeutic Project	16,056.00		
To	Sanitization Expenses	25,100.00		
To	Sanitization Exp-School for Autism	16,066.00		
To	Sbi -Life Program	11,014.00		
To	Discount on Admission & Re Admission Fee	15,28,333.00		
To	Security Guard Remuneration	11,92,312.00		
To	Sports Day Expenses	881.00		
To	Telephone Bill Expenses	1,24,165.89		
To	Therapeutic Support Exp-2020-21	66,37,162.00		
To	Therapy & Clinical Consumable	1,04,561.00		
To	Travelling & Conveyance Expenses	2,26,723.00		
To	Tree Plantation	4,200.00		
To	Utkal University Fees & Expenses	34,050.00		
To	Utkal University of Culture Expenses	4,22,467.00		
To	Website Expenses	1,44,800.00		
To	Excess of Income over Exp	55,36,633.29		
TOTAL ::		5,61,76,264.14	TOTAL ::	5,61,76,264.14




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Institute of Health Sciences
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